



The Financial Obligation in International Law

By Rutzel Silvestre J Martha

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This is the first volume to comprehensively and systematically study, describe, and theorize the financial obligations created and governed by public international law.

Legal globalization has given rise to a number of financial issues in international law in areas as diverse as development financing, investment protection, compensation of human rights victims, and sovereign debt crises. The claims resulting from the proliferation of financial activity are not limited to those primarily involving financial obligations (e.g. loans and grants) but include secondary obligations resulting from the law on international responsibility. Among the many instances of financial obligation covered in this study, the reader will find inter-State financial transactions, inter-State sale of goods, transnational services such as telecommunications and post, the financial operations of multilateral institutions, loans, grants and guarantees provided by the various international financial institutions, certain financial relations between non-State actors (including natural persons) and States, intergovernmental organizations or other international legal actors, and government loans to international organizations.

Rich in historical detail and systematic in its coverage of contemporary law, this book will be valued by all practitioners and scholars with an interest in the nature of international financial obligations.

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Review

"I would unreservedly recommend this book, because of its thematic richness, rigorous analysis and, last but not least, because it is the first of its kind to offer such an insightful discussion of the practical implications of the mutation of financial obligations as liabilities of private international law into liabilities of public international law." -- Andromachi Georgosouli, Netherlands International Law Review

"This book provides an impressive coverage of the topic, and it is an invaluable tool and work of interest for international law practitioners, legal counsels of international organisations and scholars looking for expanding their scope of knowledge." - Piergiuseppe Pusceddu, Journal of International Banking Law and Regulation

About the Author

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Dr. Martha is a Dutch national with 30 years of experience in international law. He currently practices international law in London and was the General Counsel of the International Fund for Agricultural Development between 2008 and 2014. He is an Adjunct Professor of Law at the New York University School of law and was a Visiting Professor of Law at the National University of Singapore and an Adjunct Professor of Law at the Washington College of Law of the American University in Washington.

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