



## Islamic Finance: Why It Makes Sense – Understanding its Principles and Practices

*By Keon Chee, Daud Vicary Abdullah*

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Though small in comparison with conventional finance, Islamic finance is at the threshold of serious expansion, growing at between 15–20 per cent a year. Yet the wealth potential of Islamic finance is far from being its most attractive feature. What is most compelling about Islamic finance are its ethical principles and strong corporate governance based on Shariah law. This book explains how conventional financial products work—from mortgages and leases to trade finance and insurance—before delving into their Islamic versions.

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### **Editorial Review**

#### **About the Author**

Daud Vicary Abdullah has been in the finance and consulting industry for more than 35 years, and has focused solely on Islamic finance since 2002. At Hong Leong Islamic Bank, he was instrumental in transforming an Islamic banking window into a full-fledged Islamic banking subsidiary. Today, he helms DVA Consulting, an Islamic finance consultancy which he established in 2008. He is also a frequent speaker and commentator on matters relating to Islamic finance. Keon Chee is senior executive at Heritage Trust Group, an independent trust and fiduciary services company. He obtained an MS in Mathematics at Southern Illinois University and an MBA in Finance from Columbia University (New York). He has held senior positions in financial institutions and has trained many leading financial advisors in Singapore. He has written two definitive books on investment planning and wealth management that are now being used by advisors for professional certification. He is also co-author of the best-selling *Make Your Money Work For You* (2006).

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