



Berkshire Hathaway Letters to Shareholders

By Warren Buffett

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Warren E. Buffett first took control of Berkshire Hathaway Inc., a small textile company, in April of 1965. A share changed hands for around \$18 at the time. Fifty letters to shareholders later, the same share traded for \$226,000, compounding investor capital at just under 21% per year-a multiplier of 12,556 times.

This limited "50th Anniversary" hardcover edition is a dust-jacket-less midnight black with gold embossing. Like the paperback version, it compiles the full, un-edited versions of every one of Warren Buffett's letters to the shareholders of Berkshire Hathaway.

There are hundreds of books about Buffett's life, advice, and methods. These are his actual letters -- word for word -- a "lesson plan" of his views on business and investing. You can find most of the letters for free on Berkshire's website, but this compiles them into a well-designed, easily readable format.

Features of the book:

- * 50 years of Warren Buffett's letters to the shareholders of Berkshire Hathaway (769 pages)
- * Tabulated letter years so you can easily flip to the desired letter
- * Topics index
- * Company index
- * Person index
- * Charts of: Growth in Berkshire's book value and market price relative to benchmarks, Insurance float and performance, the operating businesses of Berkshire

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